



HR0304

LRB099 11533 GRL 32822 r

1 HOUSE RESOLUTION

2 WHEREAS, Illinois is the largest exporting state in the
3 Midwest and the fifth largest in the United States; and

4 WHEREAS, The Export-Import Bank of the United States is the
5 official export credit agency of the United States; and

6 WHEREAS, The Export-Import Bank finances sales of United
7 States exports to international buyers while insuring foreign
8 purchases of American goods for customers who do not want or
9 cannot accept credit risk; and

10 WHEREAS, The Export-Import Bank is crucial for small and
11 large businesses to compete in the global market, increase
12 their exports, stimulate job creation, and contribute to the
13 growth of the Illinois economy; and

14 WHEREAS, Since 2007, over 383 Illinois businesses have
15 exported their products overseas thanks to the Export-Import
16 Bank, of which 250 are small businesses, 22 are minority-owned,
17 and 25 are owned by women; and

18 WHEREAS, The Export-Import Bank has helped support exports
19 as the fastest-growing segment of the Illinois economy,
20 accounting for nearly 14% of the Gross State Product and

1 sustaining 210,913 jobs; and

2 WHEREAS, Fifty-nine countries, including China, France,
3 Germany, Brazil, Canada, and Korea, have export credit agencies
4 that are similar to the Export-Import Bank; and

5 WHEREAS, The majority of Illinois businesses do not have
6 the global presence necessary to compete against foreign
7 companies that receive support from their national export
8 credit agency; and

9 WHEREAS, The Export-Import Bank is financially
10 self-sustaining, resulting in almost \$2 billion of profit for
11 taxpayers that has helped to reduce the federal deficit over
12 the last 2 years; and

13 WHEREAS, The Export-Import Bank helps Illinois businesses
14 to successfully compete in the global economy against foreign
15 corporations; and

16 WHEREAS, Without swift action, American industries will be
17 at a competitive disadvantage to foreign competitors in the
18 global marketplace, hindering the economic vitality of
19 Illinois; and

20 WHEREAS, The Export-Import Bank provides the necessary

1 tools for economic recovery, future growth, and jobs for the
2 State of Illinois; therefore, be it

3 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
4 NINETY-NINTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
5 strongly encourage Congress to pass a long-term
6 reauthorization of the Export-Import Bank before its charter
7 expires on June 30, 2015; and be it further

8 RESOLVED, That a suitable copy of this resolution be
9 delivered to the members of the Illinois congressional
10 delegation.